

MID-YEAR BUDGET GUIDE FOR CITIZENS

X - Treasury_RSA | LinkedIn - National Treasury RSA | TikTok - @TreasuryRSA | Facebook - National Treasury RSA



national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

#MTBPS2025

BUDGET TALK

Understanding the Mid-Year Budget Statement

GOOD DAY, TEACHER!
I HEAR THERE'S A
BIG EVENT HAPPENING
THIS MONTH...
CAN YOU TELL ME
MORE ABOUT IT?



YES! IT'S THE MEDIUM-TERM
BUDGET POLICY STATEMENT
(MTBPS), WHERE THE MINISTER
OF FINANCE PRESENTS TWO KEY
BUDGET DOCUMENTS:

THE MTBPS AND THE ADJUSTED
ESTIMATES OF NATIONAL
EXPENDITURE (AENE).

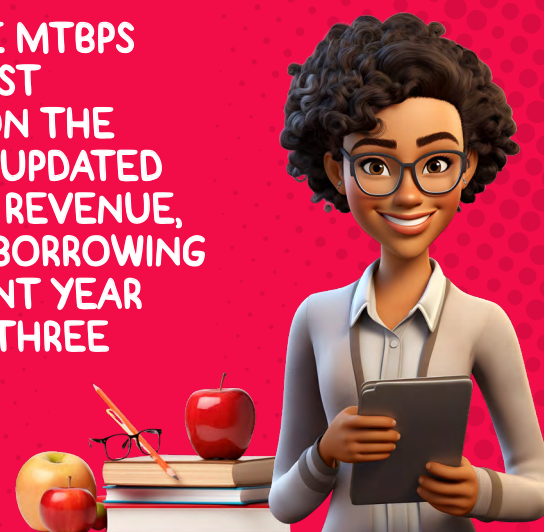


WAIT!

IS THE MTBPS
LIKE A 'MINI-
BUDGET'?



NOT QUITE. THE MTBPS
GIVES THE LATEST
INFORMATION ON THE
ECONOMY, AND UPDATED
FORECASTS FOR REVENUE,
SPENDING, AND BORROWING
FOR THE CURRENT YEAR
AND THE NEXT THREE
YEARS.



IT HELPS THE
GOVERNMENT ADJUST
ITS SPENDING PLANS
ESPECIALLY FOR
ANY DISASTERS OR
EMERGENCIES THAT
HAPPENED DURING
THE YEAR



PLUS, IT SETS THE
DIRECTION FOR THE
2026 BUDGET, HINTING
AT WHAT POLICIES OR
SPENDING CHANGES
MIGHT COME.



MID-YEAR BUDGET GUIDE FOR CITIZENS

X - Treasury_RSA | LinkedIn - National Treasury RSA | Tik Tok - @TreasuryRSA | Facebook - National Treasury RSA



national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

#MTBPS2025

QUICK SUMMARY OF THE MAIN BUDGET FRAMEWORK

R BILLION	2025/26 REVISED ESTIMATE	2026/27	2027/28	2028/29
		MEDIUM-TERM ESTIMATES		
Main Budget Revenue	1 968.7	2 091.0	2 207.9	2 336.3
Main Budget Expenditure	2 321.7	2 385.9	2 479.9	2 584.2
Non-interest expenditure ¹	1 900.2	1 949.9	2 023.9	2 112.3
Debt service costs	421.5	436.0	455.9	471.8
Budget Balance	-353.1	-294.8	-272.0	-247.8
Primary Balance	68.5	141.2	183.9	224.0

1. This includes contingency reserve

IS THE AENE THE MINI BUDGET?

Not exactly, the **ADJUSTED ESTIMATES OF NATIONAL EXPENDITURE (AENE)** as the name suggests are changes to the National annual budget tabled in May 2025. Once the changes are assented to by the President and the Adjustments Appropriation Act is published in a gazette they become law and the basis by which spending for the second half of the financial year takes place.

WHAT KIND OF CHANGES ARE MADE TO THE BUDGET?

ADJUSTED ESTIMATES OF NATIONAL EXPENDITURE

ADJUSTMENTS APPROPRIATION (R'000)							
Expenditure announced in the Budget	Unforeseeable and unavoidable expenditure	Roll-overs	Self-financing	Other adjustments		Total other adjustments	Total Adjustments Appropriation
				Declared unspent funds	Expenditure of an exceptional nature		
5 377 336	1 601 672	5 226 856	4 132 505	-8 713 625	2 472 339	-6 241 286	10 097 083

Source: National Treasury